

Edith Weston Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2023 £	31/03/2024 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	61005	66918				BALANCE B/F AGREES
2	Annual precept	21606	22038	432	2%	No	
3	Total other receipts	2871	5037	2167	75%	Yes	£1128.90 inc in VAT claim £1040.52 inc in interest received £2.55 less misc
4	Staff Costs	3249	3935	686	21%	Yes	2023 Pay award implemented and backdated
5	Loan interest/capital repayments	0	0	0	0%	No	
6	Total other payments	15316	26938	11622	76%	Yes	£6157.50 inc in consultancy costs relating to Neighbourhood Plan process £5284.56 inc in grants given to local charities £572.72 inc in grass cutting costs offset by reductions in other areas
7	Balances carried forward	66918	63121	-3796	6%	No	
8	Total Cash and Short Term Investments	66918	63121	-3796	6%	No	
9	Total Fixed Assets and Long Term Investments	0	0	0	0%	No	
10	Total Borrowings	0	0	0	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)